



GHG MITIGATION PROJECT VERIFICATION STATEMENT

ICONTEC, based on ISO 14064-3:2019, confirms that:

The results of the verification for the project

REDD+ PROJECT OF THE INDIGENOUS PEOPLES OF VAUPÉS, YUTUCU AND OTHERS

Managed by

South Pole Carbon Asset Management S.A.S.

Great Indigenous Reservation of Vaupés, AATI Communities: AATIAM, AATIVAM, ASATRAIYUVA, ASOUDIC and AZATIAC,

Department of Vaupés, Colombia.

Present the following results:

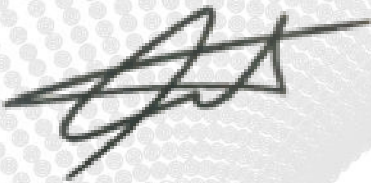
1. The objective of the verification was to assess the conformity of the GHG mitigation project with the requirements of ISO 14064-2:2019 and verify it under the principles and criteria of ISO 14064-3:2019, ISO 14065:2013 2013 and BIOCARBON REGISTRY GHG Program; and the requirements of the methodology "Methodological document of the AFOLU sector for the quantification of GHG Emission Reductions of REDD+ BCRO002 Projects" Version 3.1 for the REDD+ PROJECT OF THE INDIGENOUS PEOPLES OF VAUPÉS YUTUCU AND OTHERS, which has a duration of 30 years, however, and complying with the accreditation period, 20 years are contemplated. The area of the project zone is 853,280.23 ha and the eligible verified area for the project (Forest Area) is 797,598.40 ha which were verified for the crediting period 29/10/2016 to 28/10/2036¹.
2. The verification carried out by ICONTEC was based on information described in the REDD+ PROJECT REPORT OF THE INDIGENOUS PEOPLES OF VAUPÉS YUTUCU AND OTHERS, the assessment team verified compliance with the requirements, and obtained access to documents, processes, areas, registration, and information through the relevant personnel available at South Pole Carbon Asset Management S.A.S.
3. The level of assurance is reasonable for the information reported in this statement and is an integral part of the document JOINT AUDIT REPORT FOR VALIDATION/VERIFICATION OF GHG MITIGATION PROJECTS issued by ICONTEC (1). The assurance level was greater than 95% (reasonable) and the maximum material threshold of the data accepted was $\pm 5\%$ in accordance with Article 44 of Resolution 1447 of 2018 of the Ministry of Environment and Sustainable Development, for the information reported in this statement and is an integral part of the JOINT VALIDATION & VERIFICATION REPORT REDD+ PROJECT OF THE INDIGENOUS PEOPLES OF VAUPÉS YUTUCU AND OTHERS issued by ICONTEC (1).
4. The total GHG emissions reductions verified by ICONTEC for this monitoring period 29-10-2016 to 31-12-2018¹ are 1,225,507.77 tCO₂e.

¹The adjusted monitoring period excludes the year 2016 in terms of emissions reduction accounting because in the area of the first instance of the project there is an overlap not compatible with the REM program and in compliance with article 40 of Resolution 1447 the Emission reductions generated by the project in the period between October 29, 2016 (project start date) and December 31, 2016, will not be issued as verifiable carbon credits, and therefore will not be subject to accounting, national nor will they be eligible for payments for results or similar compensations established by the national Government, such as, for example, for the non-accrual of the National Carbon Tax. That is, the number of emissions reductions verified and reported correspond to the mitigation results as of 01/01/2017, in accordance with what is mentioned in section 35.3.1 of the DoP joint design and monitoring document.

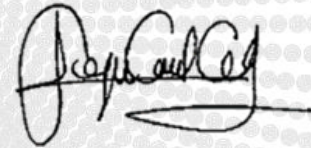
¹ Nota: Esta declaración no es válida sin la información disponible en el informe de verificación del proyecto de mitigación de GEI emitido por ICONTEC

4. The data and information provided by South Pole Carbon Asset Management S.A.S. to the assessment team are historical in nature and together with the evidence collected during the on-site audit provide the inputs required to generate the declaration.
5. The assessment team concludes that the GHG statement reported by the project is free of material discrepancies and that the verification activities provide the level of assurance agreed at the beginning of the verification process.

This statement is addressed to South Pole Carbon Asset Management S.A.S. and other stakeholders and issued on 22/04/2024



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Lead Auditor